# FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST MAY 2026

## OF

# SUWA SURAKUM WELFARE FUND

REGISTERED ADDRESS;

SRI LANKA AIR FORCE HEADQUARTERS
COLOMBO 2

**DINITWAY PARTNERS**
Chartered Accountants
Colombo.

Dinitway Partners
CHARTERED ACCOUNTANTS
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# INDEPENDENT AUDITOR'S REPORT

## TO THE MEMBERS OF SUWA SURAKUM WELFARE FUND

### Report on the Financial Statements

We have audited the accompanying financial statements of SuwaSurakum Welfare Fund which comprise the Statement of Financial Position as at May 31, 2026 and the Statement of Receipts and Payments, together with other explanatory notes.

### Association Responsibility for the Financial Statements

Associationis responsible for the preparation and fair presentation of thesefinancial statements in accordance with Sri Lanka Accounting Standards. Thisresponsibility includes: designing, implementing and maintaining internal controlrelevant to the preparation and fair presentation of financial statements that are freefrom material misstatement, whether due to fraud or error; selecting and applyingappropriate accounting policies; and making accounting estimates that are reasonablein the circumstances.

### *Scope of Audit and Basis of Opinion*

Our responsibility is to express an opinion on these financial statements based on ouraudit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonableassurance whether the financial statements are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts anddisclosures in the financial statements. An audit also includes assessing theaccounting policies used and significant estimates made by management, as well asevaluating the overall financial statement presentation.

We have obtained all the information and explanations which to the best of ourknowledge and belief were necessary for the purposes of our audit. We thereforebelieve that our audit provides a reasonable basis for our opinion.

### Opinion

In our opinion, the financial statements give a true and fair view of the Association financial position as at 31st May 2026 and of its financial performance and cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Dinitway Partners

**DINITWAY PARTNERS.**
Chartered Accountants,
**July 27, 2026.**

DINITWAY PARTNERS
Colombo
CHARTERED ACCOUNTANTS

SRI LANKA AIR FORCE EX - SERVICEMEN'S ASSOCIATION
SUWA SURAKUM WELFARE FUND



## RECEIPT & PAYMENTS ACCOUNT

For the year ended 31 May 2026

| | NOTE | 2026 Rs. | 2025 Rs. |
|---|---|---|---|
| **RECEIPTS & PAYMENT A/C** | | | |
| Sri Lanka Air Force Contribution | | 9,712,750 | 7,172,905 |
| Membership Contribution | | 1,958,712 | 1,522,810 |
| Fixed Deposit Interests | | 3,309,888 | 6,326,252 |
| Fixed Deposit Interests (Closed) | | 949,449 | |
| BOC Saving Account Interests | | 24,622 | 14,824 |
| Peoples Bank Savings Account Interest | | - | 11,777 |
| Unidentified Deposits | | 3,460 | 100 |
| **TOTAL RECEIPTS** | | **15,958,881** | **15,048,667** |
| **LESS : PAYMENTS** | | | |
| Bank Charges | | 427,961 | 174,746 |
| Death Donation | | 2,625,000 | 2,310,000 |
| Scholarships | | 1,230,600 | 1,002,300 |
| Audit Fees | | 30,000 | 30,000 |
| Assignment Fees | | 695,800 | 628,000 |
| General Expenditure | | 98,856 | 65,018 |
| Medical Grant | | 1,517,000 | 1,244,213 |
| Depreciation | | 24,968 | 24,968 |
| Committee Meeting & Treasurer Travelling | | 312,000 | - |
| AGM Expenses | | 311,795 | 366,960 |
| **TOTAL PAYMENTS** | | **7,273,980** | **5,846,205** |
| **EXCESS OF RECEIPTS OVER PAYMENTS** | | **8,684,901** | **9,202,463** |

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SRI LANKA AIR FORCE EX - SERVICEMEN'S ASSOCIATION
SUWA SURAKUM WELFARE FUND



## STATEMENTS OF FINANCIAL POSITION

As At May 31,2026

| | NOTE | 2026 Rs. | 2025 Rs. |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-Current Assets** | | | |
| Property, Plant & Equipment | 1 | 10,260,687 | 10,285,655 |
| Investment in Fixed Deposits | 2 | 60,174,075 | 53,694,861 |
| **Total Non-Current Assets** | | **70,434,762** | **63,980,516** |
| **Current Assets** | | | |
| Cash at Bank | 3 | 4,348,698 | 1,808,043 |
| Cash in Hand | | 10,000 | 10,000 |
| **Total Current Assets** | | **4,358,698** | **1,818,043** |
| **TOTAL ASSETS** | | 74,793,460 | 65,798,559 |
| **EQUITY & LIABILITIES** | | | |
| **Equity** | | | |
| Accumulated Fund | 4 | 74,444,180 | 65,759,279 |
| **Total Equity** | | 74,444,180 | 65,759,279 |
| **CURRENT LIABILITIES** | | | |
| Sri Lanka EX- Air Force Association | | 7,280 | 9,280 |
| Audit Fees Payable | | 30,000 | 30,000 |
| Committee Meeting & Treasurer Travelling Payable | | 312,000 | - |
| Total Current Liabilities | | **349,280** | **39,280** |
| **TOTAL EQUITY AND LIABILITIES** | | 74,793,460 | 65,798,559 |

The Association is responsible for the preparation and presentation of these Financial Statements.

**Approved and signed for and on behalf of the Association**

.............................. President

.............................. **Treasurer**

~~10-Aug-26~~ 30th July 2026
Colombo

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# NOTE TO THE FINANCIAL STATEMENTS

As At May 31,2026

## NOTE 01 : PROPERTY, PLANT & EQUIPMENTS

| | Balance as at 5/31/2025 | Addition | Disposal | Balance as at 5/31/2026 |
|---|---|---|---|---|
| | Rs. | Rs. | Rs. | Rs. |
| Calculator | 10,245 | - | - | 10,245 |
| Computer Equipment's | 41,213 | - | - | 41,213 |
| Computer | 388,000 | - | - | 388,000 |
| Investment Bulding Complex | 10,000,000 | - | | 10,000,000 |
| | **10,439,457** | - | - | **10,439,457** |

### DEPRECIATION

| | RATE | Balance as at 5/31/2025 | Depreciation | Disposal | Balance as at 5/31/2026 |
|---|---|---|---|---|---|
| | | Rs. | Rs. | Rs. | Rs. |
| Calculator | 20% | 10,245 | - | - | 10,245 |
| Computer Equipment's | 20% | 56,257 | 8,243 | - | 64,500 |
| Computer | 20% | 87,300 | 16,725 | - | 104,025 |
| | | **153,802** | **24,968** | - | **178,770** |
| **W.D.V. as at 31st May, 2023** | | 10,285,655 | | | 10,260,687 |

## NOTE 02: INVESTMENT IN FIXED DEPOSITS

| Account No | Bank | 2026 Rs. | 2025 Rs. |
|---|---|---|---|
| 014-60-01-00023626 | Peoples | - | - |
| 91757028 | BOC | 2,255,381 | 2,108,325 |
| 89399281 | BOC | 8,500,000 | 8,500,000 |
| 014-60-01-00024815-5 | Peoples | 2,500,000 | 2,500,000 |
| 001-60-01-00014593-9 | Peoples | | 19,892,676 |
| 001-60-01-00016149-3 | Peoples | | 2,437,260 |
| 014-60-0100020212-2 | Peoples | | 6,091,894 |
| 014-60-0100020598-6 | Peoples | | 3,000,000 |
| 2/0149/01/303818 | NSB | 6,594,694 | 6,164,706 |
| 014-60-01-00025923.01 | Peoples | - | 3,000,000 |
| 001-60-01-00018555-6 | Peoples | 22,609,000 | - |
| 014-60-01-00026556-3 | Peoples | 12,715,000 | - |
| 300132288112 | NSB | 5,000,000 | - |
| | | **60,174,075** | **53,694,861** |

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## NOTE TO THE FINANCIAL STATEMENTS

As At May 31,2026

| | 2026<br>Rs. | 2025<br>Rs. |
|---|---|---|
| **NOTE 03 : CASH & CASH EQVELENT** | | |
| Cash at Bank P/B A/C 001100211073276 | 2,969,971 | 1,041,311 |
| BOC A/C 82777634 | 1,376,954 | 761,919 |
| PB 001-2-001-0-1073276 | 1,773 | 4,813 |
| | **4,348,698** | **1,808,043** |
| **NOTE 04 : ACCUMULATED FUND** | | |
| Balance B/F | 65,759,279 | 56,556,816 |
| Excess of Receipts Over Payments | 8,684,901 | 9,202,463 |
| Balance C/F | **74,444,180** | **65,759,279** |
| **NOTE 05 : GENERAL EXPENDITURE** | | |
| Stationery | 58,540 | 9,996 |
| Refreshment | 5,475 | - |
| Maintenance | 4,841 | - |
| Travelling | - | 33,200 |
| Audit Fee | 30,000 | - |
| | **98,856** | **43,196** |

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